AV Management S.A.
Added Value services



STOCKS MONTHLY LIST - OCTOBER 31, 2026

PICKS OF THE MONTH

1) ETF Latin America
2) Bonesupport
3) ABB

PREFERRED STOCKS

	MTD perf.	YTD 2026 perf.	*2025 perf.*	*2024 perf.*	Recommandation
Palo Alto	-7.9%	98.6%	*1.2%*	*23.4%*	**BUY**
Equinor	12.0%	88.8%	*-10.7%*	*-17.6%*	**BUY**
ASML	-11.5%	53.3%	*35.8%*	*-0.4%*	**HOLD**
VAT Group	-16.5%	47.3%	*12.6%*	*-18.7%*	**BUY**
Shell (GBP)	13.1%	47.3%	*10.7%*	*-3.7%*	**BUY**
Sandoz	16.3%	42.4%	*55.6%*	*37.4%*	**BUY**
Remy Cointreau	15.4%	38.2%	*-37.3%*	*-49.2%*	**BUY**
Evolution Gaming	5.5%	30.9%	*-26.1%*	*-29.1%*	**HOLD**
Investor	5.2%	29.3%	*12.9%*	*25.4%*	**BUY**
Apple	3.5%	26.8%	*8.6%*	*30.1%*	**BUY**
Saab Rg-B	9.3%	25.6%	*130.0%*	*53.9%*	**BUY**
Air Liquide	5.9%	24.2%	*2.1%*	*-2.0%*	**BUY**
Roche	15.6%	22.9%	*28.5%*	*4.5%*	**BUY**
Novartis	11.5%	22.1%	*23.6%*	*4.5%*	**HOLD**
ABB	-11.0%	19.4%	*20.7%*	*31.6%*	**HOLD**
Hexagon	11.3%	18.9%	*3.7%*	*-12.7%*	**BUY**
Veolia Environnement	7.1%	11.1%	*9.6%*	*-5.1%*	**BUY**
Atlas Copco	-10.9%	10.7%	*-1.7%*	*-2.7%*	**BUY**
Sika	-2.7%	10.1%	*-24.7%*	*-21.2%*	**BUY**
Berkshire Hathaway B	8.9%	7.9%	*10.9%*	*27.1%*	**HOLD**
Microsoft	1.8%	7.9%	*14.7%*	*12.1%*	**HOLD**
Rolls-Royce	-15.3%	7.7%	*102.3%*	*89.7%*	**HOLD**
BNP Paribas	-9.8%	6.0%	*36.4%*	*-5.4%*	**HOLD**
Essity	8.1%	5.6%	*-10.3%*	*18.3%*	**BUY**
Zurich	10.3%	4.0%	*11.7%*	*22.6%*	**BUY**
Schneider Electric	-18.7%	1.1%	*-2.5%*	*32.5%*	**HOLD**
Aquis Lumen Vietnam Fu	-1.9%	-2.1%	*17.5%*	*10.6%*	**HOLD**
Boliden	-2.7%	-3.0%	*65.9%*	*-1.3%*	**BUY**
H&M	11.4%	-4.3%	*24.7%*	*-15.6%*	**HOLD**
Geberit	5.3%	-7.3%	*20.4%*	*-4.5%*	**BUY**
Ovzon	9.9%	-8.1%	*149.1%*	*18.2%*	**BUY**
Swisscanto (ex-ZKB) Gol	-6.0%	-10.7%	*66.7%*	*25.0%*	**HOLD**
Stora Enso	-6.1%	-10.9%	*10.1%*	*-22.4%*	**BUY**
Kurita Waters	-27.2%	-11.0%	*14.5%*	*0.4%*	**BUY**
Tesla	12.7%	-11.1%	*11.4%*	*62.5%*	**BUY**
Holcim	3.5%	-11.3%	*74.9%*	*32.3%*	**HOLD**
IBM	17.2%	-13.0%	*34.7%*	*34.4%*	**BUY**
Cameco (NYX)	-11.3%	-15.9%	*78.0%*	*19.2%*	**HOLD**
VanEck Junior Gold Mine	-16.7%	-16.5%	*166.2%*	*12.8%*	**BUY**
Novo Nordisk	5.1%	-18.2%	*-47.9%*	*-10.6%*	**HOLD**
Boeing	-7.8%	-21.0%	*22.7%*	*-32.1%*	**HOLD**
Intuitive Surgical	6.2%	-23.7%	*8.5%*	*54.7%*	**BUY**
Swissquote	-5.8%	-29.6%	*39.9%*	*70.1%*	**BUY**

YTD 2026 Performance

