AV Management S.A.
Added Value services



STOCKS MONTHLY LIST - SEPTEMBER 30, 2026

PICKS OF THE MONTH

1) Saab
2) Swissquote
3) Belimo

PREFERRED STOCKS

	MTD perf.	YTD 2026 perf.	*2025 perf.*	*2024 perf.*	Recommandation
Palo Alto	4.0%	115.7%	*1.2%*	*23.4%*	**BUY**
VAT Group	13.6%	76.4%	*12.6%*	*-18.7%*	**BUY**
ASML	10.0%	73.3%	*35.8%*	*-0.4%*	**HOLD**
Equinor	0.0%	68.6%	*-10.7%*	*-17.6%*	**BUY**
ABB	0.5%	34.1%	*20.7%*	*31.6%*	**HOLD**
Shell (GBP)	6.7%	30.3%	*10.7%*	*-3.7%*	**BUY**
Rolls-Royce	-4.5%	27.1%	*102.3%*	*89.7%*	**HOLD**
Schneider Electric	-0.9%	24.3%	*-2.5%*	*32.5%*	**HOLD**
Atlas Copco	0.1%	24.2%	*-1.7%*	*-2.7%*	**BUY**
Evolution Gaming	-6.1%	24.1%	*-26.1%*	*-29.1%*	**HOLD**
Investor	-1.8%	22.8%	*12.9%*	*25.4%*	**BUY**
Sandoz	4.3%	22.5%	*55.6%*	*37.4%*	**BUY**
Apple	5.1%	22.5%	*8.6%*	*30.1%*	**BUY**
Kurita Waters	-4.1%	22.1%	*14.5%*	*0.4%*	**BUY**
Remy Cointreau	-4.1%	19.8%	*-37.3%*	*-49.2%*	**BUY**
BNP Paribas	-7.6%	17.6%	*36.4%*	*-5.4%*	**HOLD**
Air Liquide	0.8%	17.3%	*2.1%*	*-2.0%*	**BUY**
Saab Rg-B	-2.4%	14.9%	*130.0%*	*53.9%*	**BUY**
Sika	-4.2%	13.2%	*-24.7%*	*-21.2%*	**BUY**
Novartis	-2.7%	9.5%	*23.6%*	*4.5%*	**HOLD**
Hexagon	-1.5%	6.8%	*3.7%*	*-12.7%*	**BUY**
Roche	-1.0%	6.4%	*28.5%*	*4.5%*	**BUY**
Microsoft	1.1%	6.1%	*14.7%*	*12.1%*	**HOLD**
Veolia Environnement	-5.5%	3.7%	*9.6%*	*-5.1%*	**BUY**
VanEck Junior Gold Mine	-10.9%	0.1%	*166.2%*	*12.8%*	**BUY**
Aquis Lumen Vietnam Fu	-2.4%	-0.2%	*17.5%*	*10.6%*	**HOLD**
Boliden	-9.0%	-0.3%	*65.9%*	*-1.3%*	**BUY**
Berkshire Hathaway B	-1.2%	-0.9%	*10.9%*	*27.1%*	**HOLD**
Essity	-7.7%	-2.3%	*-10.3%*	*18.3%*	**BUY**
Swisscanto (ex-ZKB) Gol	-8.8%	-5.0%	*66.7%*	*25.0%*	**HOLD**
Stora Enso	0.3%	-5.1%	*10.1%*	*-22.4%*	**BUY**
Cameco (NYX)	-12.2%	-5.3%	*78.0%*	*19.2%*	**HOLD**
Zurich	-4.3%	-5.8%	*11.7%*	*22.6%*	**BUY**
Geberit	-4.3%	-11.9%	*20.4%*	*-4.5%*	**BUY**
H&M	-9.1%	-14.0%	*24.7%*	*-15.6%*	**HOLD**
Boeing	-10.5%	-14.3%	*22.7%*	*-32.1%*	**HOLD**
Holcim	-6.2%	-14.3%	*74.9%*	*32.3%*	**HOLD**
Ovzon	-8.4%	-16.4%	*149.1%*	*18.2%*	**BUY**
Tesla	-3.6%	-21.1%	*11.4%*	*62.5%*	**BUY**
Novo Nordisk	-13.4%	-22.2%	*-47.9%*	*-10.6%*	**HOLD**
Swissquote	-13.0%	-25.2%	*39.9%*	*70.1%*	**BUY**
IBM	-6.0%	-25.8%	*34.7%*	*34.4%*	**BUY**
Intuitive Surgical	7.9%	-28.2%	*8.5%*	*54.7%*	**BUY**

YTD 2026 Performance

