



STOCKS MONTHLY LIST - OCTOBER 31, 2025

PICKS OF THE MONTH

- 1) Sika
- 2) VanEck Junior Gold Miners ETF
- 3) VAT Group

PREFERRED STOCKS

	MTD perf.	YTD 2025 perf.	2024 perf.	2023 perf.	Recommendation
Saab Rg-B	-8.8%	124.2%	53.9%	47.9%	HOLD
VanEck Junior Gold Miner	-5.4%	119.1%	12.8%	6.3%	BUY
Rolls-Royce	-1.9%	105.2%	89.7%	221.6%	HOLD
Cameco (NYX)	21.9%	98.9%	19.2%	90.1%	BUY
Banco Santander	-0.5%	97.7%	18.1%	34.9%	HOLD
Ovzon	-15.3%	90.1%	18.2%	-69.4%	BUY
Holcim	5.9%	60.4%	32.3%	37.9%	BUY
Swisscanto (ex-ZKB) Gold	4.8%	53.2%	25.0%	14.1%	HOLD
Swissquote	-8.3%	46.6%	70.1%	53.3%	BUY
Sandoz	13.4%	43.9%	37.4%	11.1%	BUY
Boliden	12.1%	38.2%	-1.3%	-19.6%	BUY
ASML	10.9%	35.3%	-0.4%	35.3%	BUY
Microsoft	0.0%	22.8%	12.1%	56.8%	BUY
ABB	4.1%	21.6%	31.6%	32.9%	HOLD
Palo Alto	8.2%	21.0%	23.4%	111.3%	BUY
H&M	2.9%	20.9%	-15.6%	57.4%	BUY
Aquis Lumen Vietnam Fur	0.4%	16.1%	10.6%	20.7%	BUY
Shell (GBP)	7.6%	15.0%	-3.7%	10.6%	BUY
Geberit	-1.7%	14.1%	-4.5%	23.8%	BUY
Boeing	-6.9%	13.6%	-32.1%	36.8%	HOLD
BNP Paribas	-13.3%	13.2%	-5.4%	17.5%	HOLD
Novartis	-0.8%	11.9%	4.5%	7.1%	HOLD
Hexagon	4.2%	10.4%	-12.7%	11.0%	BUY
Apple	6.2%	8.0%	30.1%	48.2%	BUY
Investor	6.6%	7.1%	25.4%	23.8%	BUY
Air Liquide	-5.1%	7.0%	-2.0%	33.0%	BUY
Kurita Waters	16.0%	5.7%	0.4%	1.1%	HOLD
Berkshire Hathaway B	-5.0%	5.4%	27.1%	15.5%	HOLD
Stora Enso	8.1%	3.9%	-22.4%	-4.7%	BUY
Zurich	-1.3%	3.7%	22.6%	-0.6%	HOLD
Intuitive Surgical	19.5%	2.4%	54.7%	27.1%	BUY
VAT Group	11.4%	2.2%	-18.7%	66.7%	BUY
Schneider Electric	3.6%	2.2%	32.5%	39.1%	HOLD
Roche	-0.4%	1.3%	4.5%	-15.8%	BUY
Hermes	3.2%	-7.5%	21.0%	32.8%	HOLD
Evolution Gaming	-17.9%	-25.5%	-29.1%	18.4%	HOLD
Remy Cointreau	-6.5%	-26.4%	-49.2%	-27.0%	BUY
Sika	-11.2%	-27.2%	-21.2%	23.5%	BUY
Novo Nordisk	-8.3%	-49.4%	-10.6%	48.8%	BUY

YTD 2025 Performance

