



## STOCKS MONTHLY LIST - MAY 31, 2025

### PICKS OF THE MONTH

- 1) Microsoft
- 2) Cameco
- 3) Sika

### PREFERRED STOCKS

	MTD perf.	YTD 2025 perf.	2024 perf.	2023 perf.	Recommendation
Saab Rg-B	8.2%	107.3%	53.9%	47.9%	BUY
Banco Santander	13.7%	57.5%	18.1%	34.9%	BUY
Rolls-Royce	14.8%	52.3%	89.7%	221.6%	HOLD
Swissquote	16.4%	41.4%	70.1%	53.3%	BUY
Netflix	6.7%	35.4%	83.1%	65.1%	HOLD
BNP Paribas	3.8%	30.3%	-5.4%	17.5%	HOLD
Swisscanto (ex-ZKB) Gold	-1.0%	25.4%	25.0%	14.1%	HOLD
Geberit	7.5%	19.1%	-4.5%	23.8%	BUY
Boeing	13.1%	17.1%	-32.1%	36.8%	BUY
Air Liquide	1.0%	16.2%	-2.0%	33.0%	BUY
Cameco (NYX)	29.6%	13.9%	19.2%	90.1%	BUY
Berkshire Hathaway B	-5.5%	11.2%	27.1%	15.5%	HOLD
Microsoft	16.5%	9.2%	12.1%	56.8%	BUY
Zurich	-0.9%	7.1%	22.6%	-0.6%	HOLD
Novartis	0.3%	6.0%	4.5%	7.1%	HOLD
Intuitive Surgical	7.1%	5.8%	54.7%	27.1%	BUY
Palo Alto	2.9%	5.7%	23.4%	111.3%	BUY
Hermes	1.5%	4.6%	21.0%	32.8%	HOLD
Holcim	-0.6%	4.2%	32.3%	37.9%	BUY
Tomra Systems	-6.2%	4.0%	18.8%	-25.5%	BUY
Roche	-1.4%	3.9%	4.5%	-15.8%	BUY
Sika	6.8%	1.8%	-21.2%	23.5%	BUY
Shell (GBP)	0.4%	-1.1%	-3.7%	10.6%	BUY
Lumen Vietnam Fund	6.3%	-2.1%	10.6%	20.7%	BUY
Kurita Waters	14.4%	-2.5%	0.4%	1.1%	HOLD
Boliden	1.3%	-3.4%	-1.3%	-19.6%	BUY
Investor	-1.1%	-3.6%	25.4%	23.8%	BUY
ASML	12.3%	-3.7%	-0.4%	35.3%	HOLD
ABB	7.8%	-5.2%	31.6%	32.9%	HOLD
H&M	-2.0%	-7.9%	-15.6%	57.4%	BUY
Schneider Electric	8.4%	-8.1%	32.5%	39.1%	BUY
Stora Enso	9.1%	-8.3%	-22.4%	-4.7%	BUY
Hexagon	3.1%	-8.5%	-12.7%	11.0%	BUY
VAT Group	6.3%	-8.8%	-18.7%	66.7%	BUY
Remy Cointreau	-0.3%	-19.2%	-49.2%	-27.0%	BUY
Apple	-5.5%	-19.8%	30.1%	48.2%	HOLD
Evolution Gaming	-2.4%	-22.8%	-29.1%	18.4%	HOLD
Novo Nordisk	4.3%	-27.3%	-10.6%	48.8%	BUY
Sedana Medical	17.4%	-37.1%	-17.6%	23.9%	BUY
Xvivo perfusion	-4.0%	-37.3%	48.4%	80.1%	HOLD

### YTD 2025 Performance

