



STOCKS MONTHLY LIST - MARCH 31, 2025

PICKS OF THE MONTH

- 1) BMW
- 2) Theme Defense
- 3) Intuitive Surgical

PREFERRED STOCKS

YTD 2025 Performance

	MTD perf.	YTD 2025 perf.	2024 perf.	2023 perf.	Recommendation
Saab Rg-B	23.2%	68.4%	53.9%	47.9%	BUY
Banco Santander	-0.3%	38.9%	18.1%	34.9%	BUY
Rolls-Royce	0.7%	31.7%	89.7%	221.6%	HOLD
BNP Paribas	5.6%	29.9%	-5.4%	17.5%	HOLD
ZKB Gold ETF AA USD	9.9%	19.3%	25.0%	14.1%	HOLD
Berkshire Hathaway B	3.6%	17.5%	27.1%	15.5%	HOLD
Zurich	3.6%	14.1%	22.6%	-0.6%	HOLD
Shell (GBP)	7.2%	14.1%	-3.7%	10.6%	BUY
Roche	-2.9%	13.7%	4.5%	-15.8%	BUY
Air Liquide	-0.8%	11.6%	-2.0%	33.0%	BUY
Novartis	0.2%	10.3%	4.5%	7.1%	HOLD
Swissquote	3.1%	8.4%	70.1%	53.3%	BUY
Holcim	-4.1%	8.2%	32.3%	37.9%	BUY
Geberit	4.1%	6.9%	-4.5%	23.8%	BUY
Boliden	-13.0%	5.4%	-1.3%	-19.6%	BUY
Netflix	-4.9%	4.6%	83.1%	65.1%	HOLD
Hermes	-11.9%	3.8%	21.0%	32.8%	HOLD
Investor	-6.7%	1.9%	25.4%	23.8%	BUY
Tomra Systems	-11.4%	1.7%	18.8%	-25.5%	BUY
Hexagon	-12.9%	1.0%	-12.7%	11.0%	BUY
Lumen Vietnam Fund	-1.8%	0.0%	10.6%	20.7%	BUY
Sika	-6.8%	-1.2%	-21.2%	23.5%	BUY
Boeing	-2.3%	-3.6%	-32.1%	36.8%	BUY
Intuitive Surgical	-13.6%	-5.1%	54.7%	27.1%	BUY
Palo Alto	-10.4%	-6.2%	23.4%	111.3%	BUY
ABB	-6.4%	-7.8%	31.6%	32.9%	HOLD
VAT Group	-6.4%	-8.2%	-18.7%	66.7%	BUY
Stora Enso	-16.0%	-10.4%	-22.4%	-4.7%	BUY
ASML	-10.7%	-10.7%	-0.4%	35.3%	HOLD
Microsoft	-5.4%	-10.9%	12.1%	56.8%	BUY
Apple	-8.2%	-11.3%	30.1%	48.2%	HOLD
H&M	-8.5%	-11.6%	-15.6%	57.4%	BUY
Schneider Electric	-9.9%	-12.5%	32.5%	39.1%	BUY
Evolution Gaming	-9.4%	-12.5%	-29.1%	18.4%	HOLD
Kurita Waters	-4.5%	-17.2%	0.4%	1.1%	HOLD
Cameco (NYX)	-6.5%	-19.9%	19.2%	90.1%	BUY
Novo Nordisk	-27.1%	-24.7%	-10.6%	48.8%	BUY
Remy Cointreau	-15.2%	-26.1%	-49.2%	-27.0%	BUY
Xvivo perfusion	-36.6%	-42.4%	48.4%	80.1%	HOLD
Sedana Medical	-57.6%	-58.4%	-17.6%	23.9%	BUY

