



MONTHLY REVIEW - MAY 31, 2023

PICKS OF THE MONTH

- 1) Luxury theme: stocks to be defined
- 2) Comet
- 3) Nordea

PREFERRED STOCKS

	MTD perf.	YTD 2023 perf.	2022 perf.	2021 perf.	Recommendation
Xvivo perfusion	-6.7%	56.0%	-34.3%	-11.3%	BUY
Rolls-Royce	-5.8%	53.8%	-24.2%	10.5%	BUY
VAT Group	19.8%	48.5%	-44.4%	105.8%	HOLD
Evolution Gaming	4.4%	40.4%	-21.1%	54.1%	HOLD
Swissquote	-2.5%	39.0%	-33.4%	133.4%	HOLD
Microsoft	6.9%	36.9%	-28.7%	51.2%	BUY
Apple	4.5%	36.4%	-26.8%	33.8%	HOLD
Netflix	19.8%	34.0%	-51.1%	11.4%	BUY
ASML	17.1%	33.3%	-28.7%	77.8%	HOLD
Lonza	2.8%	25.7%	-40.5%	33.9%	HOLD
SSAB - B	-2.8%	23.9%	18.8%	74.2%	BUY
Cameco	1.3%	22.8%	3.9%	62.8%	BUY
Fanuc	4.6%	20.9%	-18.6%	-3.9%	BUY
H&M	-9.6%	20.7%	-37.0%	3.5%	BUY
Novo Nordisk	-0.7%	19.0%	27.6%	72.3%	BUY
ABB	3.5%	18.5%	-16.6%	41.2%	HOLD
Air Liquide	-4.0%	18.3%	-5.0%	14.2%	BUY
Investor	0.4%	17.0%	-17.2%	52.0%	BUY
Intuitive Surgical	2.2%	16.0%	-26.1%	31.8%	BUY
Tobii	-9.9%	15.3%	-54.5%	-0.2%	HOLD
Stillfront	-9.1%	13.1%	-59.2%	-51.7%	HOLD
Sika	1.2%	12.0%	-41.7%	57.2%	BUY
Lumen Vietnam Fund	2.9%	11.3%	-28.9%	50.3%	BUY
Geberit	-4.8%	10.8%	-41.6%	34.5%	BUY
ZKB Gold ETF AA USD	-1.6%	7.5%	-0.1%	-4.6%	HOLD
Essity	-7.2%	5.5%	-7.5%	11.7%	HOLD
Shimano	4.2%	4.7%	-31.8%	27.3%	BUY
Novartis	-4.4%	4.3%	4.1%	-4.0%	BUY
Berkshire Hathaway B	-2.3%	3.9%	3.3%	29.0%	HOLD
Danske Bank	-0.6%	3.2%	21.6%	12.2%	BUY
Swatch Group	-11.2%	2.9%	-5.7%	15.5%	BUY
BNP Paribas	-7.8%	1.4%	-12.4%	41.0%	BUY
UBS	-4.6%	0.2%	4.8%	31.7%	HOLD
Zurich	-1.3%	-3.7%	10.5%	7.2%	HOLD
Yara	-3.4%	-3.8%	-3.2%	25.0%	BUY
Stora Enso	3.0%	-9.9%	-18.5%	3.2%	HOLD
Boliden	-7.7%	-13.6%	11.8%	20.1%	HOLD
Tethys Oil	-11.8%	-23.6%	-2.9%	26.6%	HOLD
Enea	-26.9%	-42.6%	-68.3%	43.2%	HOLD

YTD 2023 Performance

