



## MONTHLY REVIEW - APRIL 30, 2023

### PICKS OF THE MONTH

- 1) Ericsson
- 2) Pernod
- 3) Shell

### PREFERRED STOCKS

	MTD perf.	YTD 2023 perf.	2022 perf.	2021 perf.	Recommendation
Xvivo perfusion	25.4%	67.2%	-34.3%	-11.3%	BUY
Rolls-Royce	2.1%	63.3%	-24.2%	10.5%	BUY
Swissquote	6.7%	42.5%	-33.4%	133.4%	HOLD
Evolution Gaming	-1.6%	34.5%	-21.1%	54.1%	HOLD
H&M	1.4%	33.5%	-37.0%	3.5%	BUY
Apple	2.9%	30.6%	-26.8%	33.8%	HOLD
Tobii	-0.1%	28.0%	-54.5%	-0.2%	HOLD
SSAB - B	-6.5%	27.5%	18.8%	74.2%	BUY
Stillfront	8.7%	24.4%	-59.2%	-51.7%	HOLD
VAT Group	-4.5%	23.9%	-44.4%	105.8%	HOLD
Air Liquide	5.8%	23.2%	-5.0%	14.2%	BUY
Lonza	1.2%	22.2%	-40.5%	33.9%	HOLD
Cameco	5.0%	21.3%	3.9%	62.8%	BUY
Novo Nordisk	3.6%	19.9%	27.6%	72.3%	BUY
Investor	6.7%	16.6%	-17.2%	52.0%	BUY
Geberit	-0.5%	16.4%	-41.6%	34.5%	BUY
Swatch Group	-2.8%	15.8%	-5.7%	15.5%	BUY
Fanuc	-3.6%	15.7%	-18.6%	-3.9%	BUY
ABB	2.4%	14.5%	-16.6%	41.2%	HOLD
ASML	-8.3%	13.8%	-28.7%	77.8%	HOLD
Essity	4.8%	13.7%	-7.5%	11.7%	HOLD
Intuitive Surgical	17.9%	13.5%	-26.1%	31.8%	BUY
Netflix	-4.5%	11.9%	-51.1%	11.4%	BUY
Sika	-4.0%	10.7%	-41.7%	57.2%	BUY
BNP Paribas	6.1%	10.0%	-12.4%	41.0%	BUY
ZKB Gold ETF AA USD	0.8%	9.2%	-0.1%	-4.6%	HOLD
Novartis	8.8%	9.0%	4.1%	-4.0%	BUY
Lumen Vietnam Fund	0.0%	8.2%	-28.9%	50.3%	BUY
Berkshire Hathaway B	6.4%	6.4%	3.3%	29.0%	HOLD
UBS	-6.3%	5.1%	4.8%	31.7%	HOLD
Danske Bank	3.3%	3.8%	21.6%	12.2%	BUY
Shimano	-8.0%	0.5%	-31.8%	27.3%	BUY
Yara	-5.5%	-0.4%	-3.2%	25.0%	BUY
Zurich	-1.3%	-2.4%	10.5%	7.2%	HOLD
Boliden	-10.2%	-6.4%	11.8%	20.1%	HOLD
Stora Enso	-4.0%	-12.5%	-18.5%	3.2%	HOLD
Tethys Oil	-4.1%	-13.3%	-2.9%	26.6%	HOLD
Enea	-31.1%	-21.5%	-68.3%	43.2%	HOLD

### YTD 2023 Performance

