



MONTHLY REVIEW - JULY 31, 2022

PICKS OF THE MONTH

- 1) Hennes & Mauritz
- 2) Holcim
- 3) Norsk Hydro
- 4) Thalès (defence)

PREFERRED STOCKS

YTD 2022 Performance

	MTD perf.	YTD 2022 perf.	2021 perf.	2020 perf.	Recommendation		
Novo Nordisk	8.5%	16.2%	72.3%	10.3%	BUY	Novo Nordisk	-80%
Tethys Oil	7.1%	9.1%	26.6%	-41.7%	HOLD	Tethys Oil	-60%
Zurich	-0.1%	3.6%	7.2%	-5.9%	BUY	Zurich	-40%
Novartis	1.1%	1.8%	-4.0%	-9.0%	HOLD	Novartis	-20%
Berkshire Hathaway B	10.1%	0.5%	29.0%	2.4%	BUY	Berkshire Hathaway B	0%
ZKB Gold ETF AA USD	-2.5%	-3.3%	-4.6%	24.1%	HOLD	ZKB Gold ETF AA USD	20%
Boliden	3.6%	-3.7%	20.1%	17.3%	HOLD	Boliden	
Air Liquide	4.7%	-3.8%	14.2%	6.4%	HOLD	Air Liquide	
UBS	0.6%	-5.7%	31.7%	2.0%	HOLD	UBS	
Fanuc	7.5%	-6.4%	-3.9%	24.7%	HOLD	Fanuc	
Stora Enso	0.6%	-6.7%	3.2%	20.7%	HOLD	Stora Enso	
Apple	18.9%	-8.5%	33.8%	80.7%	HOLD	Apple	
Essity	-3.4%	-12.7%	11.7%	-12.4%	BUY	Essity	
Lumen Vietnam Fund	0.0%	-14.6%	50.3%	26.5%	BUY	Lumen Vietnam Fund	
Tobii Dynavox	13.6%	-15.2%	0.0%	0.0%	BUY	Tobii Dynavox	
Tesla	32.4%	-15.6%	49.8%	743.4%	HOLD	Tesla	
Roche	-1.0%	-16.8%	22.7%	-1.6%	HOLD	Roche	
Investor	12.3%	-17.1%	52.0%	17.2%	BUY	Investor	
ABB	13.0%	-17.6%	41.2%	5.7%	BUY	ABB	
Xvivo perfusion	7.0%	-17.6%	-11.3%	84.7%	HOLD	Xvivo perfusion	
ASML	21.8%	-21.4%	77.8%	50.8%	BUY	ASML	
Evolution Gaming	5.2%	-23.9%	54.1%	196.0%	HOLD	Evolution Gaming	
BNP Paribas	1.4%	-24.3%	41.0%	-18.4%	BUY	BNP Paribas	
Lonza	13.2%	-24.3%	33.9%	61.0%	BUY	Lonza	
Nibe Industrie	32.6%	-25.6%	102.8%	66.1%	BUY	Nibe Industrie	
Shimano	-2.8%	-27.4%	27.3%	35.5%	HOLD	Shimano	
H&M	5.9%	-27.4%	3.5%	-9.7%	BUY	H&M	
Tobii	49.4%	-28.2%	-0.2%	50.7%	BUY	Tobii	
Tomra	23.0%	-28.8%	49.3%	51.8%	HOLD	Tomra	
Geberit	8.7%	-33.1%	34.5%	2.0%	BUY	Geberit	
Intuitive Surgical	14.7%	-35.9%	31.8%	38.4%	BUY	Intuitive Surgical	
Elekta	3.4%	-36.2%	3.7%	-10.5%	BUY	Elekta	
Stillfront	17.1%	-38.5%	-51.7%	172.1%	HOLD	Stillfront	
Swissquote	18.7%	-42.6%	133.4%	77.0%	BUY	Swissquote	
Kinnevik	10.4%	-43.6%	30.7%	81.4%	BUY	Kinnevik	
Netflix	28.6%	-62.7%	11.4%	67.1%	BUY	Netflix	
Enea	-21.0%	-66.3%	43.2%	4.8%	HOLD	Enea	
Zur Rose	-5.2%	-71.2%	-16.8%	164.5%	BUY	Zur Rose	
Sedana Medical	2.4%	-71.8%	14.3%	152.6%	HOLD	Sedana Medical	